

GREENSBORO COLLEGE

SPRING 06 ACCT. 122-B. REVISED ON MAR. 1, 2006 – TO SKIP CH. 21 & 24 WHICH WILL BE COVERED IN ADVANCED COST ACCOUNTING. ACC 2222.

ACCT. 122 - B , MANAGERIAL ACCOUNTING.

Cowan 209

MON. & WED. 1:30 – 2:45 PM.

INSTRUCTOR: Prof. Don Schraeder, MBA, CPA.

OFFICE: 204 Cowam OFFICE PHONE: 272-7102 Ext. 291 HOME PHONE: 454 - 3479

OFFICE HOURS: Mon. & Wed. 11:45 - 12:45 & 3-4, Tues. & Thur. 4:30 – 6 PM. and after classes on Tues., Wed. or Thur. Evenings at 8:45. Also on Sat. morning by appointment before my 1 PM class.

You may call me at home and leave your phone # for an appointment or e-mail me at schraederd@gborocollege.edu .

COURSE DESCRIPTION:

An introduction to the fundamental principles of Accounting. An introduction to the use of accounting information for the purpose of managerial, investor and other business decisions.

PREREQUISITES: A desire to work hard and learn, along with an ability to budget your time.

TEXTBOOKS: 1. ACCOUNTING 6th ed. by Horngren et al., Prentice Hall Publishing..
2. STUDY GUIDE Vol. 2, Ch. 12 -26, to accompany the above text.

METHOD OF INSTRUCTION: Lecture and class discussion of assigned readings with review of selected exercises and problems.

STUDENT EVALUATION TECHNIQUES:

Grade points & Grading Scale :

A. Exam (E) & Assignment (A) points:

6 Exams at 100 points each..... **600**
12 Assignments at 15 points each..... **180**

780

A (4.0) 1,100 -1060, A - (3.7) 1059 –1030,
B + (3.3) 1029 - 1000, B (3.0) 999 – 970,
B - (2.7) 969 -940, C + (2.3) 939 – 910,
C (2.0) 909 - 880, C – (1.7) 879 – 850,
D+ (1.3) 849 – 825, D (1.0) 824 – 800,
F < 800.

B. Non-exam (NE) points:

Study Guide, 11 ch. at 20 pts.....**220**
Quizzes, Attendance & other **100** **320**
Total possible points..... **1,100**

NOTES:

1. EXAMS: The exams may be a mixture of Matching Columns, True-False, Multiple Choice, Short problem answers, statements, journal entries, or essays. **A CURVE MAY BE GIVEN, IF NECESSARY FOR EACH EXAM AND ON THE TOTAL POINTS &/OR EXTRA CREDIT POINTS MAY BE GIVEN ON EXAMS.**

2. ATTENDANCE: Attendance is considered a necessary ingredient of achievement & will be taken into consideration for grading. Please submit a note explaining any absence for which you request an excused absence. Any **unexcused absence** may result in a loss of 2 attendance points and **unexcused tardiness** may cause a loss of 1 pt. (In any job you have, you will be expected to be on time and to notify the business, if you are sick or unable to attend for whatever reason.) **Now is the time to start building good work habits.**

*** FORMULA FOR SUCCESS: PLANNING & HARD WORK = BEST ACHIEVEMENT.**
(GOOD, BETTER, BEST. NEVER LET IT REST, UNTIL THE GOOD IS BETTER AND THE BETTER,BEST.)

(YOU WILL ALWAYS BE YOUR OWN BEST TEACHER.....SINCE ONLY YOU..... KNOW HOW MUCH YOU NEED TO STUDYTO DO YOUR BEST.

SPRING 06 ACCT. 122-B.

WK & DATE A = ASSIGNMENT DUE THIS MEETING. B = CLASS TOPICS.

NOTE: ASSIGNMENTS SUBJECT TO CHANGE AS NECESSARY, IF YOU MISS TURNING IN AN ASSIGNMENT ON IT'S DUE DATE OR WHEN IT IS DONE IN CLASS, YOU MUST DO THE REQUIRED ASSIGNMENT PLUS A SPECIAL MAKE-UP ASSIGNMENT TO RECEIVE FULL CREDIT.

1. MON. 1.09 A. BRING A SMILE & A READINESS TO WORK AND LEARN.

B1. INTRO TO COURSE AND INTERNET HELP.

B2. CH. 14 RETAINED EARNINGS, TREASURY STOCK, AND THE INCOME STATEMENT.

**WED. 1.11 A. READ CH. 14 RETAINED EARNINGS, TREASURY STOCK, AND THE INCOME STATEMENT.
DO CH. 14 S.G.**

B. CH. 14 .

2. MON. 1.16 NO DAY OR EVENING CLASSES – MARTIN LUTHER KING JR. DAY.

**WED. 1,18 A. ASSIGN. 1, E 14 – 8 (MULTISTEP INCOME STATEMENT.)
READ CH. 15 LONG-TERM LIABILITIES.**

B. CH. 14 & 15.

**3. MON. 1.23 A. DO CH. 15 S.G.
& ASSIGN. 2, E 15 – 6 (EFFECTIVE INTEREST METHOD)**

B. CH. 15 .

**WED. 1.25 A. PREPARE FOR EXAM 1 (CH. 14 & 15)
BRING S.G. FOR GRADING CH. 14 & 15. (DO NOT TEAR OUT PAGES,
BRING THE ENTIRE BOOK.)**

⇒ B. EXAM 1 (CH. 14 & 15.)

**4. MON. 1.30 A. READ CH. 16, INVESTMENTS AND INTERNATIONAL OPERATIONS.
DO CH. 16 S.G.**

B. CH. 16

WED. 2.01 A. ASSIGN. 3, P 16 – 2B (AVAILABLE FOR SALE & EQUITY METHOD)

B. CH. 16

SPRING 06 ACCT. 122-B.

9. MON. 3.06 THRU FRI. 3.10 - NO CLASS - SPRING BREAK.

10. MON. 3.13 A. READ CH. 20, JOB COSTING.
& DO CH. 20 S.G.

B. CH. 20

WED. 3.15 A. ASSIGN. 6, E 20 – 3 (JOB COSTING JOURNAL ENTRIES)

B. CH. 20

11. MON. 3.20 A. READ CH. 22, COST-VOLUME-PROFIT ANALYSIS.
DO CH. 22 S.G.

B. CH. 22

WED. 3.22 A. ASSIGN. 7, P 22 – 3B (BREAKEVEN AND TARGETED SALES)

B. CH. 22

12. MON. 3.27 A. A. PREPARE FOR EXAM 4 (CH. 20 & 22)
BRING S.G. FOR GRADING CH. 20 & 22 (DO NOT TEAR OUT PAGES,
BRING THE ENTIRE BOOK.)

⇒ B. EXAM 4 (CH. 20 & 22)

WED. 3. 29 A. READ CH. 23, THE MASTER BUDGET AND RESPONSIBILITY
ACCOUNTING.
DO CH. 23 S.G.

B. CH. 23

13. MON. 4.03A1. ASSIGN. 8, E 23- 2 (INVENTORY PURCHASES & C OF G S BUDGETS)
A2. ASSIGN. 9, E 23 – 3 & 5 (QTRLY INCOME & CASH BUDGETS)

B. CH. 23.

WED. 4.05ASSESSMENT DAY - NO DAY CLASSES.

SPRING 06 ACCT. 122-B. REVISED ON MAR. 1, 2006 – TO SKIP CH. 21 & 24 WHICH WILL
BE COVERED IN ADVANCED COST ACCOUNTING. ACC 2222.

WK & DATE A = ASSIGNMENT DUE THIS MEETING. B = CLASS TOPICS.

14. MON. 4.10A. READ CH. 25, ACTIVITY BASED COSTING AND OTHER COST

**MANAGEMENT TOOLS.
DO CH. 25 S.G**

B. CH. 25

WED. 4.12 A. ASSIGN. 10, P 25 – 2B (PRODUCT COSTING IN AN ABC SYSTEM)

B. CH. 25

**15. MON. 4.17A1. A. PREPARE FOR EXAM 5 (CH. 23 & 25)
BRING S.G. FOR GRADING CH. 23 & 25 (DO NOT TEAR OUT PAGES,
BRING THE ENTIRE BOOK.)**

⇒ B. EXAM 5 (CH. 23 & 25)

**WED. 4.19 A2. READ CH. 26, SPECIAL BUSINESS DECISIONS AND CAPITAL
BUDGETING.
DO CH. 26 S.G.**

B. CH. 26

**16. MON. 4.24 A1. ASSIGN. 11, E 26 – 1 (INCREMENTAL ANALYSIS)
A2. ASSIGN. 12, E 26 – 11 (COMPUTING NET PRESENT VALUE)**

B. REVIEW CH. 20, 22, & 23 AS NEEDED.

16. & 17. FINALS WEEK: WED. 4.26 THRU TUES. 5.02:

⇒ FINAL (EXAM 6):

DATE & TIME TO BE ANNOUNCED: _____

**A. EXAM 6 (CH. 26 & REVIEW OF DESIGNATED OTHER CHAPTERS.)
B. BRING S.G. FOR GRADING CH. 26.
(DO NOT TEAR OUT PAGES, BRING THE ENTIRE BOOK.)**

NOTE : GRADES DUE THUR. 5.04 AT NOON.